

WASHINGTON, D.C. – On March 25, 2010, Reps. Lynch, Chaffetz, and Davis announced the reconvening of the Congressional Postal Caucus (CPC). Recently, the United States Postal Service unveiled a new business model to address unprecedented challenges largely due to the current economic environment and the rise in alternative means of communication.

If nothing is done, the Postal Service expects to have an \$8 billion shortfall by September 30, 2010 and suffer a net loss of \$238 billion over the next 10 years.

Bringing the CPC back on line is intended to inspire and stimulate new ideas on how to put the Postal Service back on sound financial footing, assess the benefits and drawbacks of the proposals in Postal Service's new business plan, and help Federal Policymakers tackle important postal matters such as 6-day delivery. The caucus will allow for a productive exchange of information and insight among members and will make sure that Congress is well-equipped to provide successful, permanent solutions to the Postal Service's current and future issues. Collectively, the Members of the Congressional Postal Caucus will evaluate all viable options for securing a robust and vibrant Postal Service for years come.

According to CPC co-chair, Stephen F. Lynch, "The Congressional Postal Caucus will ensure that Congress effectively addresses the most challenging and important postal issues of our time. I am excited to be involved with the restoration of this important organization and am looking forward to seeing the benefits that this collaborative effort will bring to the entire postal industry."

"The U.S. Constitution grants Congress the authority to establish a postal system. In recent years, despite significant increases in productivity and reductions in work force, the US Postal

System still faces significant fiscal challenges due to changes in consumer preferences. The Postal Caucus will serve as a forum to discuss proposals to restore fiscal stability to the USPS,” CPC co-chair Jason Chaffetz said.

“The challenges facing the Postal Service reflect, in large part, deep going technical, economic and social changes now transforming our information infrastructure. The Congressional Postal Caucus will provide an indispensable forum for the development of public policy consistent with the all of the demands we place on the Postal Service of the 21st century,” advised Danny K. Davis, CPC co-chair.

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